



MACAU INVESTMENT HOLDINGS LIMITED

澳門投資控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2362)

(Formerly known as Signal Media and Communications Holdings Limited)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 10 DECEMBER 2008

Reference is made to the circular issued by Macau Investment Holdings Limited (the “Company”) dated 24 November 2008 (the “Circular”) relating to, among other things, the redemption of the convertible bonds of the Company entailing a very substantial disposal of 81.31% interest in Sociedade de Investimento Imobiliário Pun Keng Van SA. Unless otherwise defined herein, terms used in this announcement shall have the same meanings as defined in the Circular.

At the EGM held on 10 December 2008, voting on the resolution as set out in the notice of the EGM dated 24 November 2008 was taken by way of poll, pursuant to Rule 13.39(4)(a) of the Listing Rules.

As at the date of the EGM, the total number of issued shares in the Company was 485,830,194 Shares. As referred to in the Circular, Sigma Gain, Ambleside, Orben and their respective associates were required to abstain from voting on the resolution at the EGM. To the Company’s best knowledge based on the information obtained from the disclosure of interests filings made by the relevant parties pursuant to Part XV of the SFO, Sigma Gain and its associates together held 65,037,280 Shares, Ambleside and its associates together held 71,499,000 Shares and Orben and its associates together held 96,847,200 Shares as at the date of the EGM. On this basis the votes attached to 233,383,480 Shares controlled by Sigma Gain, Ambleside, Orben and their respective associates should not have been exercised, and if exercised, in compliance with the Company’s Article of Association, those votes are not to be counted in determining the poll result.

The votes attaching to 302,514,456 Shares (based on the completed valid voting papers) were cast for the resolution, were counted by Hong Kong Registrars Limited, the scrutineers for vote-taking at the EGM. However, the number of Shares entitling the Independent Shareholders to attend and vote for or against the resolution as at the date of EGM under the Listing Rules was 252,446,714 Shares and the Board has so far been unable to confirm that none of the votes attaching to Shares beneficially owned

by any of Sigma Gain, Ambleside, Orben and their respective associates were cast on the resolution at the EGM. Assuming that of the 302,514,456 Shares voted, the voting rights attached to 233,383,480 Shares controlled by Sigma Gain, Ambleside, Orben and their respective associates were exercised but were not counted toward the result of the ballot, 100% of the votes cast were nevertheless in favour of the ordinary resolution approve the transactions contemplated under the Agreement.

It was therefore duly passed regardless of whether votes attached to 233,383,480 Shares controlled by Sigma Gain, Ambleside, Orben and their respective associates were exercised.

Set out below are the poll results in respect of the resolution put to vote at the EGM.

Ordinary Resolution	Number of Shares (%)	
	For	Against
To approve the transactions contemplated under the Agreement.	69,130,976 (100%)	0 (0%)

Note: The votes attaching to 302,514,456 Shares (based on the completed valid voting papers) that were cast for the resolution were counted by Hong Kong Registrars Limited at the EGM. The table above disregards the votes of 233,383,480 Shares for the reasons described above.

On the basis of the votes set out above, as more than 50% of the votes were cast in favour of the resolution, the resolution was duly passed as an ordinary resolution.

By Order of the Board
MACAU INVESTMENT HOLDINGS LIMITED
Edmund Kwok King Yan
Director

Hong Kong, 10 December 2008

As at the date of this announcement, the Board consists of three executive Directors, namely Mr. Brad Huang, Mr. J. James Chen and Mr. Edmund Kwok King Yan, and three independent non-executive Directors, namely Messrs. Sun Juyi, Hin Yat Ha and Chiu Ching, Katie.

* *For identification purposes only*